

# Modern Slavery Act Statement

**Effective Period: FY 2021**

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# Modern Slavery Act Statement

## 1. Effective Period

This Modern Slavery Act Statement (“Statement”) is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 (the “Act”) on behalf of Altera Infrastructure L.P. and its relevant subsidiaries (“Altera”, the “Group”, “we”, “us”) for the period 1 January 2021 to 31 December 2021.

## 2. Business Structure and Supply Chain

Altera is a midstream provider of critical infrastructure assets to the offshore energy industry. As of 31 December 2021, Altera owned/operated approximately 43 offshore vessels and assets, including floating production, storage and offloading (“FPSO”) units, shuttle tankers (including newbuilds), floating storage and offtake (“FSO”) units, long-distance towing and offshore installation vessels, and a unit for maintenance and safety (“UMS”). In 2021, the Group’s activities were international in nature but were primarily focused on the offshore oil regions of the North Sea, Brazil and the east coast of Canada. We relied on a supply chain of reputable subcontractors and suppliers to support our service obligations to our offshore energy customer base.

## 3. Culture

Altera values ethical and honest business. The Board of Directors of our general partner, Altera Infrastructure GP L.L.C. (the “Board”), and Altera’s executive leadership seek to set a strong tone from the top throughout the organisation and support a shared leadership approach in which our core values of trust, excellence, accountability, and momentum are embraced as the shared responsibility of all employees. This approach was also in place in 2021.

## 4. Policies to Prevent Modern Slavery

Modern Slavery, as used in this Statement, refers to any offense set forth in the Act (and any other similar applicable legislation) including slavery, servitude, forced or compulsory labour, child labour, and human trafficking. Altera prohibits any Modern Slavery in our business operations and in our supply chain. In 2021, we relied on the following policies, procedures, and practices to prevent Modern Slavery:

- The Altera Code of Conduct is the cornerstone of our business ethics program (the “Code”). Compliance with the Code is mandatory and sets out the rules of ethical conduct required of all employees. The Code reinforces our strict approach to business ethics, including our firm stance against Modern Slavery, and provides guidance on how employees may report suspected violations of the Code. *The Code was adopted in March 2020 and is available on our website <https://alterainfra.com/>.*
- Our Global Sustainability Policy expressly establishes our support for human rights, our opposition to child and compulsory labour, and our support for the rights to free association and collective bargaining. In June 2021, we published our consolidated sustainability report for 2020, covering all business units and operations. We will publish our sustainability report for 2021 within the first half of 2022. *Our Sustainability Policy and published sustainability reports are available on our website <https://alterainfra.com/>.*
- Our Global Asset Recycling Policy governs the processes and standards applicable to recycling end-of-life vessels and commits us to meeting or exceeding the standards of the 2009 Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships in these activities. In 2021, we undertook significant activities to check and approve the integrity and labour practices of potential recycling yards and service providers and only engaged those parties that demonstrated acceptable environmental and labour practices. We also participated in the steering committee of the Ship Recycling Transparency Initiative (“SRTI”), which supports and promotes socially and environmentally responsible ship recycling. *Our Asset Recycling Policy is available on our website <https://alterainfra.com/>.*

## 5. Due Diligence Methodology

Altera employs a risk-based third-party due diligence process to vet third parties that might reasonably present a compliance risk, including a risk of violating the Act. Our process includes review of a potential third party’s performance track record, reputation, and commitment to observe the Act, as well as other applicable laws. In 2021 we undertook significant efforts to strengthen our due diligence procedures, including by building a systems-based integration between our due diligence and vendor onboarding procedures.

## 6. Risk Management, Measurement, and Monitoring

In accordance with the requirements of the Sarbanes Oxley Act of 2002, Altera operates according to a series of internal governance controls, including a formal enterprise risk management process, to identify existing and emerging risks which may originate internally or externally. We use these risk inputs to assess and prioritise our mitigation responses. Business

ethics, including Modern Slavery considerations, are routinely considered as part of these risk assessments.

In 2021, we also conducted a comprehensive human rights impact assessment of our global operations, to refresh and confirm our mapping and evaluation of potential negative human rights impacts related to our business activities and to inform continued review and improvement of our internal procedures. Based upon the outcome of this impact assessment, we will take action as necessary going forward.

Measuring and monitoring is an essential part of our business ethics compliance efforts. In 2021, we tracked and analysed our due diligence, training, ethics reporting, and other relevant data to monitor the effectiveness of our efforts, to identify areas of improvement, and to focus our resources on the most relevant issues. Because certain geographic areas (e.g. jurisdictions that score poorly in the Global Slavery Index), activities (e.g. work involving migrant, casual or less skilled labour), and suppliers (e.g. shipyards, manning agents) may present a heightened risk potential for Modern Slavery, we employ a risk-based approach to coordinate our due diligence, training, and monitoring efforts so that resources are allocated proportionately to assessed risks.

To further ensure that we appropriately mitigated risks, including Modern Slavery risks, in 2021 our independent Risk & Audit Services (“RAS”) function conducted regular audits of our internal control framework. Guided and informed by risk management data, RAS supplemented the ongoing monitoring of business ethics risks, including Modern Slavery risks.

## 7. Training and Communications

In 2021, we provided business ethics training to our shore-based and seafaring employees and staff in a variety of ways, including via a broad-based annual Code of Conduct e-learning course, and topic-specific webinar training on an ad hoc basis. 99% of those assigned completed our annual e-learning course (rolled out in January 2021), and we delivered targeted training to Altera employees and staff in Australia, Brazil, Canada, the Netherlands, Norway, the Philippines, Singapore, and the United Kingdom.

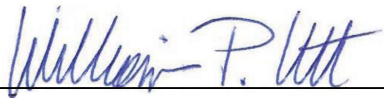
## 8. Reporting Concerns

The Altera Code requires employees to report business ethics violations, including any suspected modern slavery offences, either internally (e.g., HR, Legal or our corporate Compliance function), or via our confidential reporting hotline, the details of which are available from our website and in our Code. In 2021, we received a total of 6 reported cases, all of which have been handled in line with our internal requirements. None of the reported cases were related to the area of Modern Slavery.

## 9. Authority and Approval

The Board of Directors of Altera Infrastructure GP L.L.C., the general partner of Altera Infrastructure L.P., has approved this Statement for and on behalf of the Group and its subsidiaries for 2021.

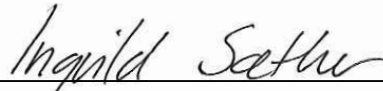
Altera's subsidiaries in 2021 are listed in its Annual Report 20-F 2021 (available on our website <https://alterainfra.com/>) and included: Altera Infrastructure Holdings L.L.C., Altera Infrastructure FSO Holdings Limited; Altera Infrastructure Production Holdings Limited; Altera Production UK Limited; Altera Varg Production Limited; Altera Voyageur Production Limited; Arendal Spirit UK Limited; Golar-Nor (UK) Limited; Salamander Production (UK) Limited, and Tiro Sidon UK L.L.P.



**William Utt**

Chairman of the Board  
Altera Infrastructure GP L.L.C.

March 2022



**Ingvild Sæther**

President and Chief Executive Officer  
Altera Infrastructure Group Ltd.

March 2022