► See separate instructions.

Part Repo	orting Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
ALTERA INFRA	STRUCTURE L.P.			98-0512555
3 Name of contact for additional information 4 Telephone No. of contact			5 Email address of contact	
JAN RUNE STEINSLAND +47 97 05 25 33			INVESTOR.RELATIONS@ALTERAINFRA.COM	
	eet (or P.O. box if mail is no			7 City, town, or post office, state, and ZIP code of contact
	, UNIT 3, PROSPEC			WESTHILL, ABERDEENSHIRE AB32 6FJ
8 Date of action		9 Classi	fication and description	
SEE ATTACHED			TTACHED STATEMENT	
10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)
SEE ATT. STM	T. N/A		SEE ATTACHED STMT.	
Part II Orga	nizational Action Atta	ch additional	statements if needed. See ba	ack of form for additional questions.
14 Describe the of the action ►	organizational action and, if	applicable, the	date of the action or the date ag	ainst which shareholders' ownership is measured for
SEE ATTACHED	STATEMENT			
	quantitative effect of the org percentage of old basis ►	anizational acti	on on the basis of the security in	the hands of a U.S. taxpayer as an adjustment per
SEE ATTACHED				
16 Describe the ovaluation date	•	basis and the d	lata that supports the calculatior	n, such as the market values of securities and the
SEE ATTACHED				

For Paperwork Reduction Act Notice, see the separate Instructions.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC 301(c) and 316

18 Can any resulting loss be recognized? ►

FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN TAX LOSSES FOR ANY SERIES A CUMULATIVE REDEEMABLE PREFERRED UNITHOLDERS, SERIES B CUMULATIVE REDEEMABLE PREFERRED UNITHOLDERS OR SERIES E FIXED-TO-FLOATING RATE CUMULATIVE REDEEMABLE PERPETUAL PREFERRED UNITHOLDERS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► SEE ATTACHED STATEMENT

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign & M. Mitad Here 01/26/2022 Signature ► Date < Vice President and Company Secretary Altera Infrastructure GP LLC, the general Printyour_name ► Giles M Mitchell Title▶ partner of Altera Infrastructure LP Print/Type preparer's name Preparer's signature 5.114 Date PTIN Check if Paid 01/24/2022 self-employed P01491547 SUSAN MCKILLIGAN Preparer Firm's name
PRICEWATERHOUSECOOPERS LLP Firm's EIN ► 98-0189320 Use Only Phone no.1 604 806 7000 Firm's address ▶1400-250 HOWE ST., VANCOUVER, BC, CANADA V6C 3S7

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment to Form 8937 Report of Organizational Actions Affecting Basis of Securities

lssuer:	Altera Infrastructure L.P. (Altera)
EIN:	98-0512555
Part I, Items 9, 10 and 12	Series A Cumulative Redeemable Preferred Units CUSIP # - Y8565J127 Ticker Symbol - ALIN PR A Series B Cumulative Redeemable Preferred Units CUSIP # - Y8565J135 Ticker Symbol - ALIN PR B Series E Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Units CUSIP # - Y8565J176 Ticker Symbol - ALIN PR E

Part II, Item 14 During the year ended December 31, 2021, Altera declared the following cash distributions to the Series A Cumulative Redeemable Preferred unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Series A Cumulative	February 8, 2021	\$0.4531	February 16, 2021
Redeemable Preferred Units	May 10, 2021	\$0.4531	May 17, 2021

During the year ended December 31, 2021, Altera declared the following cash distributions to the Series B Cumulative Redeemable Preferred unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid	
Series B Cumulative	February 8, 2021	\$0.5313	February 16, 2021	
Redeemable Preferred Units	May 10, 2021	\$0.5313	May 17, 2021	

During the year ended December 31, 2021, Altera declared the following cash distributions to the Series E Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Series E Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Units	February 8, 2021 May 10, 2021	\$0.5547 \$0.5547	February 16, 2021 May 17, 2021

Part II, Item 15	Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code ("IRC") §301(c)(2) and §316(a).			
	Based on the current and accumulated earnings and profits of Altera, the full amount of the distributions paid per unit as of the dates of record should reduce the basis of each Series A and Series B cumulative redeemable preferred unitholder and each Series E fixed-to-floating rate cumulative redeemable perpetual preferred unitholder as follows:			
	Series A Cumulative Redeemable Preferred Units	\$0.4531 per Series A cumulative redeemable preferred unit for holders on February 08, 2021 \$0.4531 per Series A cumulative redeemable preferred unit for holders on May 10, 2021		
	Series B Cumulative Redeemable Preferred Units	\$0.5313 per Series B cumulative redeemable preferred unit for holders on February 08, 2021 \$0.5313 per Series B cumulative redeemable preferred unit for holders on May 10, 2021		
	Series E Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Units	\$0.5547 per Series E fixed-to-floating rate cumulative redeemable perpetual preferred unit for holders on February 08, 2021 \$0.5547 per Series E fixed-to-floating rate cumulative redeemable perpetual preferred unit for holders on May 10, 2021		

Part II, Items 16 & 19 The reportable tax year is 2021. Unitholders as of the following dates of record should reduce the basis of each unit held on those dates by the following amounts per unit:

Series A Cumulative Redeemable Preferred Units	\$0.4531 per Series A cumulative redeemable preferred unit for holders on February 08, 2021 \$0.4531 per Series A cumulative redeemable preferred unit for holders on May 10, 2021
The reduction in basis is cumulati would be required to reduce its ba	ve such that a unitholder who was the unitholder of record for all four distributions asis by a total of \$0.9062 per unit.
Series B Cumulative Redeemable Preferred Units	\$0.5313 per Series B cumulative redeemable preferred unit for holders on February 08, 2021 \$0.5313 per Series B cumulative redeemable preferred unit for holders on May 10, 2021
The reduction in basis is cumulati would be required to reduce its ba	ve such that a unitholder who was the unitholder of record for all four distributions asis by a total of \$1.0626 per unit.
Series E Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Units	\$0.5547 per Series E fixed-to-floating rate cumulative redeemable perpetual preferred unit for holders on February 08, 2021 \$0.5547 per Series E fixed-to-floating rate cumulative redeemable perpetual preferred unit for holders on May 10, 2021
The reduction in basis is cumulati would be required to reduce its ba	ve such that a unitholder who was the unitholder of record for all four distributions asis by a total of \$1.1094 per unit.